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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website: www.melco-group.com

(Stock Code: 200)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE PROGRAM OF A LISTED SUBSIDIARY - MELCO RESORTS & ENTERTAINMENT LIMITED

This is a voluntary announcement made by Melco International Development Limited (the “**Company**”).

Reference is made to an announcement of the Company dated 8 November 2018 in relation to the share repurchase program (the “**Existing Share Repurchase Program**”) of Melco Resorts & Entertainment Limited (“**Melco Resorts**”), a listed subsidiary of the Company, whose American depositary shares (“**ADS(s)**”, one of which is equivalent to three Melco Resorts shares) are listed on the Nasdaq Global Select Market in the United States. Pursuant to the Existing Share Repurchase Program, Melco Resorts is permitted to purchase up to US\$500 million of Melco Resorts shares and/or ADSs over a three-year period commencing from 8 November 2018, details of which are more particularized in the Company’s announcement dated 8 November 2018.

On 2 June 2021 (after trading hours), Melco Resorts announced that its board of directors had approved a new US\$500 million share repurchase program (the “**New Program**”).

The New Program is effective immediately and replaces the Existing Share Repurchase Program which is originally due to expire in November 2021. The New Program permits Melco Resorts to purchase up to US\$500 million of its ordinary shares and/or ADSs over a three-year period commencing from 2 June 2021. Purchases under this authorization may be made from time to time on the open market at prevailing market prices, including pursuant to a trading plan in accordance with Rule 10b-18 and/or Rule 10b5-1 of the Securities Exchange Act, and/or in privately-negotiated transactions. The timing of the purchases and the amount of shares and/or ADSs purchased will be determined by Melco Resorts’ management based on its evaluation of market conditions, trading prices, applicable securities laws and other factors. The New Program may be suspended, modified or terminated at any time, and Melco Resorts has no obligation to repurchase any amounts under the New Program.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 2 June 2021

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Tsui Che Yin, Frank and Ms. Karuna Evelyne Shinsho.